



Important Notice - Affirmative Cyber

Each AIG country in the Asia Pacific region intends to release their affirmative cyber position across multiple Financial Lines products during 2020*, helping to provide clarity on our cyber position. Our strategy affirmatively addresses physical and non-physical cyber risk, providing our broking partners and clients certainty about what's covered if there is a cyber event.



AIG's Affirmative Cyber Position

Clients and brokers want to clearly understand how their insurance policies will respond to a cyber event. They want to incorporate insurance in their cyber risk management plan to help protect against evolving and significant cyber risks.

What is affirmative cyber?

Affirmative cyber refers to insurance policy language that covers or excludes cyber-related losses.

Why is affirmative cyber important?

Clients achieve certainty about what's covered and what's not if there is a cyber event. AIG manage the aggregation of cyber risk across our portfolios so we can continue to provide sustainable solutions to the marketplace.

How is AIG handling affirmative cyber?

AIG has been applying our affirmative cyber underwriting strategies for multiple Financial Lines products in certain jurisdictions. In January 2020, AIG announced that it would be among the first insurance carriers to implement a global affirmative cyber underwriting strategy. In the Asia Pacific region, each country will release their affirmative cyber position throughout 2020.

Are the same changes being made to all policy wordings?

The changes vary by product and/or jurisdiction. Please contact your local underwriting team for more information.



Questions?

Contact your local underwriter today to learn more about AIG's Affirmative cyber position.

*some individual countries and products will release their Affirmative Cyber position later than August 2020 due to regulatory requirements.