



# What's Inside CyberEdge<sup>®</sup>



# CyberEdge

As the fourth industrial revolution becomes a reality, business success is increasingly reliant on the use of data. With evolving regulation around the handling of sensitive data and an increased reliance on computer systems to run a competitive business, cyber insurance is more vital than ever and CyberEdge's end-to-end risk solution helps you stay ahead of the curve by helping you manage your cyber risk and protecting you if the worst does occur.

This booklet outlines some of the coverage options available under CyberEdge. Please refer to your insurance broker or the policy wording and schedule for further details of cover and terms and conditions.

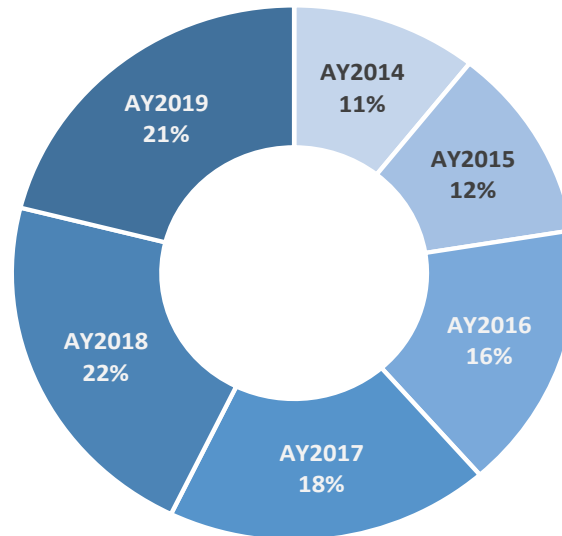
# Cyber Claims Expertise

CyberEdge is underpinned by the deep experience of our cyber claims teams - as more businesses purchase cyber cover, the volume of cyber claims we handle continues to increase (see chart).

The expertise of our cyber claims teams, constantly staying abreast of new cyber exposures, ensures that clients are in the safest hands whenever and wherever they face a cyber loss.



AIG APAC Cyber claims growth per year as % of total



# Cyber Maturity Report

Upon completion of the AIG application form businesses can obtain insights into the cyber risks they face and the threat likelihoods via complimentary summary report.

Should they purchase AIG cyber coverage, they will receive a comprehensive report including risk reducing qualities of their controls, analysis of potential losses to a privacy breach or denial of service attack and an assessment of their compliance with CIS Security Controls to help identify potential weaknesses in cyber defences.



Cyber Maturity Report

## Summary Report includes:

(FOR COMPLETING APPLICATION FORM)

- Quick scores of cyber readiness
- Top 5 risk scenarios
- Risk Indices for key threat categories
- Summary of data breach and DoS impacts

## Executive Report includes:

(FOR PURCHASING A CYBEREDGE POLICY)

- Cyber readiness peer benchmarking
- Threat likelihoods
- Prioritised risk practices
- Cyber control effectiveness
- Data breach probabilities and impacts
- CIS alignment scores across controls
- DoS probabilities and impacts
- Business impact details
- Residual risk details and scenarios
- View sample Executive report

Maturity reports are available in Australia.

Ask an AIG underwriter for additional information to access these reports.



# Complimentary Services

The following complimentary tools and services are included with each CyberEdge policy for eligible clients

**Services for eligible CyberEdge policyholders spending AUD \$800 - \$7,500 on annual CyberEdge premium**



## Employee CyberSecurity Training

Timely and measurable managed training and compliance service for employees, tailored to employee roles to reinforce your cybersecurity best practices.



## Security Ratings

Using an easy A-F grading system, clients are scored from an “outside-looking-in” perspective of their overall cybersecurity in ten key risk categories.



## Cyber Maturity Report

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## AIG Cyber Services Orientation

Clients receive one hour remote session with an AIG Risk Consultant to address questions around the Cyber Maturity Report and discuss complimentary services available.



## CyberEdge Claims Hotline

Once a call is made to the 24/7 hotline, the CyberEdge claims team will coordinate with the client to implement their response plan, engage any necessary vendors to identify immediate threats and start the restoration and

**In addition, these services are available to CyberEdge policyholders spending AUD \$7,500+ on annual CyberEdge premium**



## Phishing Simulator

Forming part of the eLearning tool, the phishing simulator delivers real world scenarios to reinforce learning and remediate behaviors. Identify susceptible users and compare performance over time.



## Blacklist IP Blocking

Enables organisations to control their exposure to criminal activity by leveraging vast threat intelligence repositories, precision geoblocking, and black-list automation to reduce risk.



## Infrastructure Vulnerability Scanning

Clients can select up to 250 of their IP addresses to be examined by experts to identify critical vulnerabilities that are open to potential exploits by cyber criminals, with a follow up scan 90 days later to verify their efforts at remediation.



Complimentary Services

# Coverage Sections

CyberEdge is a flexible modular policy which allows businesses to select coverage that match their specific risk profile.



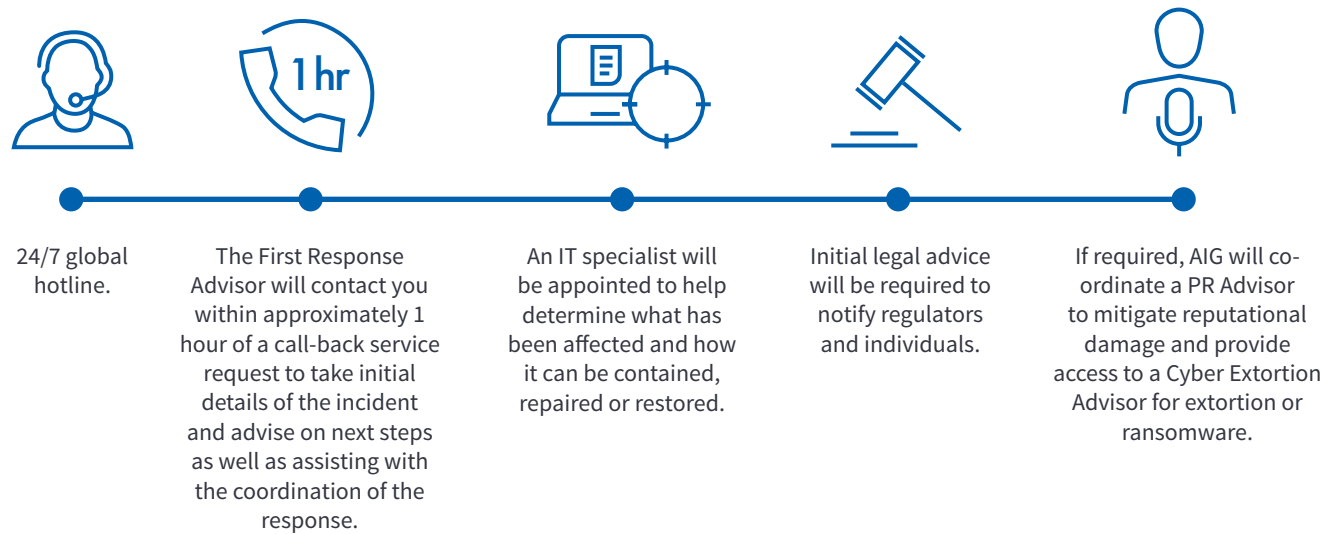
Coverage  
Sections



# First Response

The first 24 hours are vital when responding to a cyber incident and AIG's First Response service (where provided) delivers best-in-class incident response within approximately 1 hour of ringing our hotline.

The coordinated response is provided for 48 or 72 hours depending on the policy terms. This tried and tested service is an outstanding market differentiator for CyberEdge and can be used whenever clients have (or suspect) a cyber incident, with no policy retention and without prejudicing policy coverage.



## What's New:

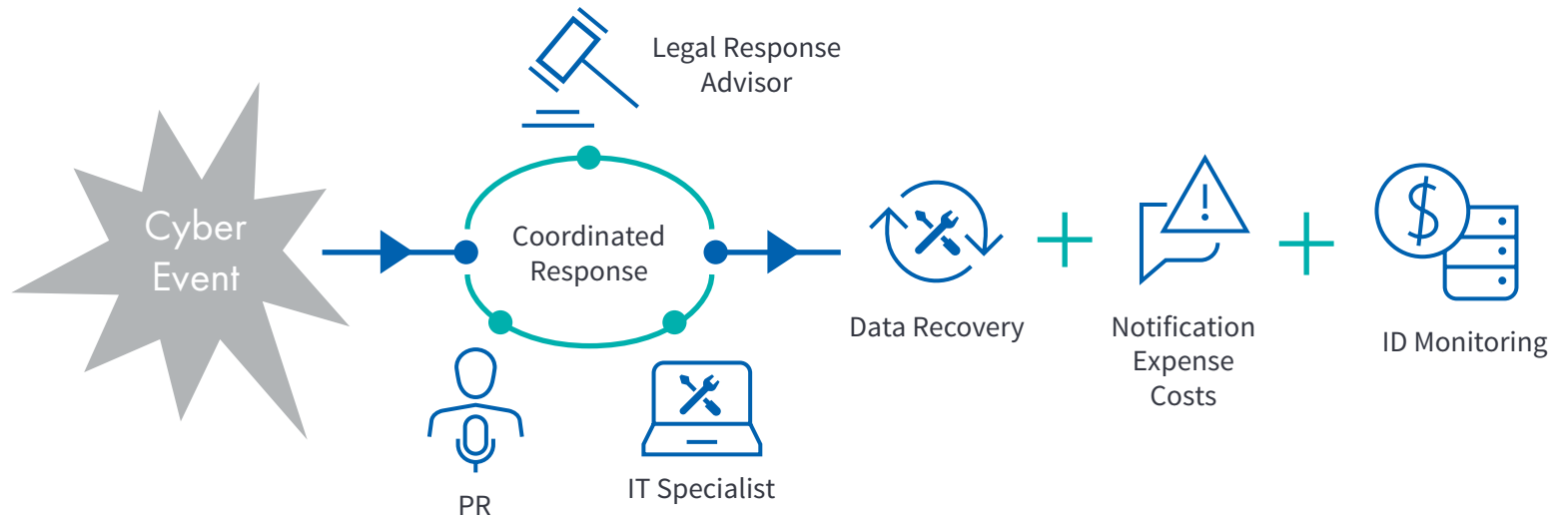
- Clarifies access to AIG's incident response vendors.
- First Response is the process of how a cyber incident is first managed.



# Event Management

After a cyber-attack, organisations will require a range of services to get their business back on track.

CyberEdge’s Event Management pays for Legal, IT, PR services, Credit and ID Monitoring in addition to Data Recovery and Notification Expense costs. When an event occurs, having the correct expertise on hand can result in dramatically improved outcomes - especially when underpinned by First Response.



## What’s New:

- Includes cover for computer systems and industrial control system.
- Can cover replacement of obsolete/unavailable system components with upgraded ones.
- Includes devices owned by employees used under a “Bring Your Own Device” policy.



Coverage Sections

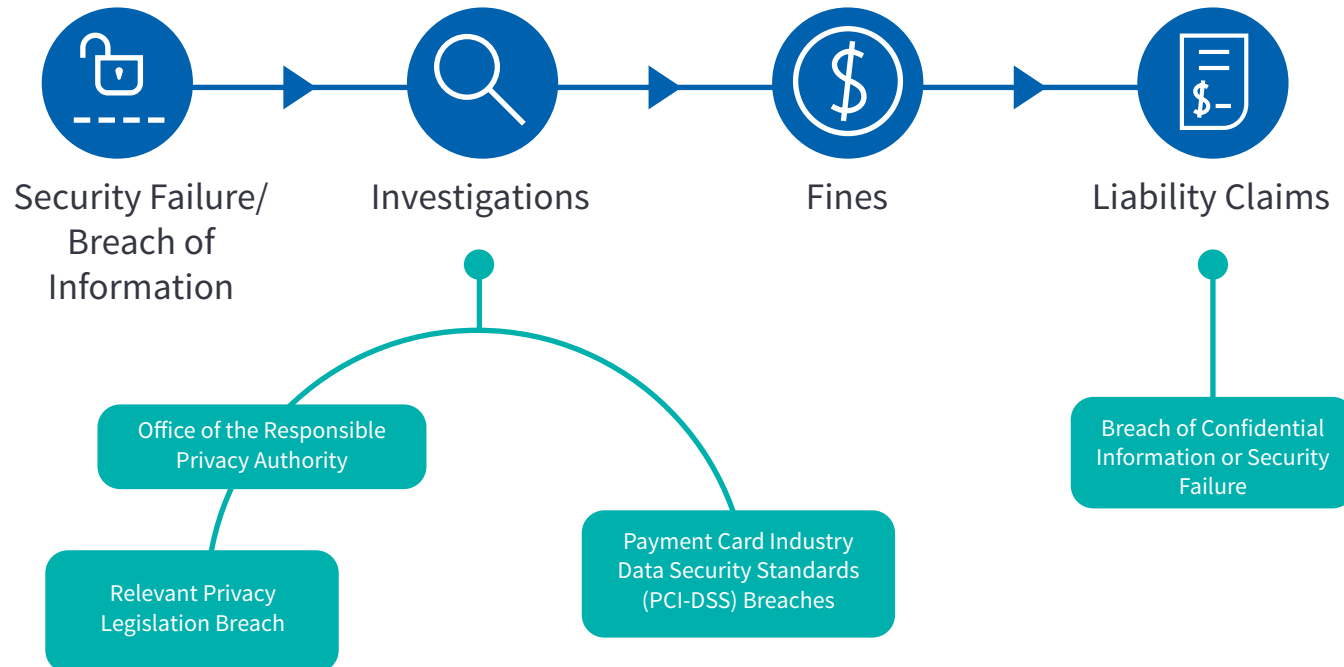




# Security & Privacy Liability

Our Security and Privacy Liability module responds to third-party liabilities resulting from breaches of confidential information, security failure, failure to notify the regulator and breaches of PCI compliance.

Cover is more important than ever in the wake of more onerous privacy legislation and includes defence costs and insurable fines in relation to any regulator of Data Protection legislation.



## What's New:

- Includes PCI as standard.
- Covers actual or alleged failure by a company to notify a Data Subject or any Regulator.
- Covers a company's legal liability caused by third party information holders or cloud/other hosted computer providers.



Coverage  
Sections



# Cyber Extortion

As one of the more increasingly prevalent cyber threats facing businesses, CyberEdge covers an extensive range of specialist services to combat the use of ransomware for cyber extortion. From conducting investigations to validate a threat, to containment and negotiations to end an extortion event through to ransom payments.



## What's New:

- Covers a full range of cyber extortion services to identify, validate, and resolve an event.
- Covers use of cryptocurrency and the cost to obtain such cryptocurrency in order to pay a ransom.



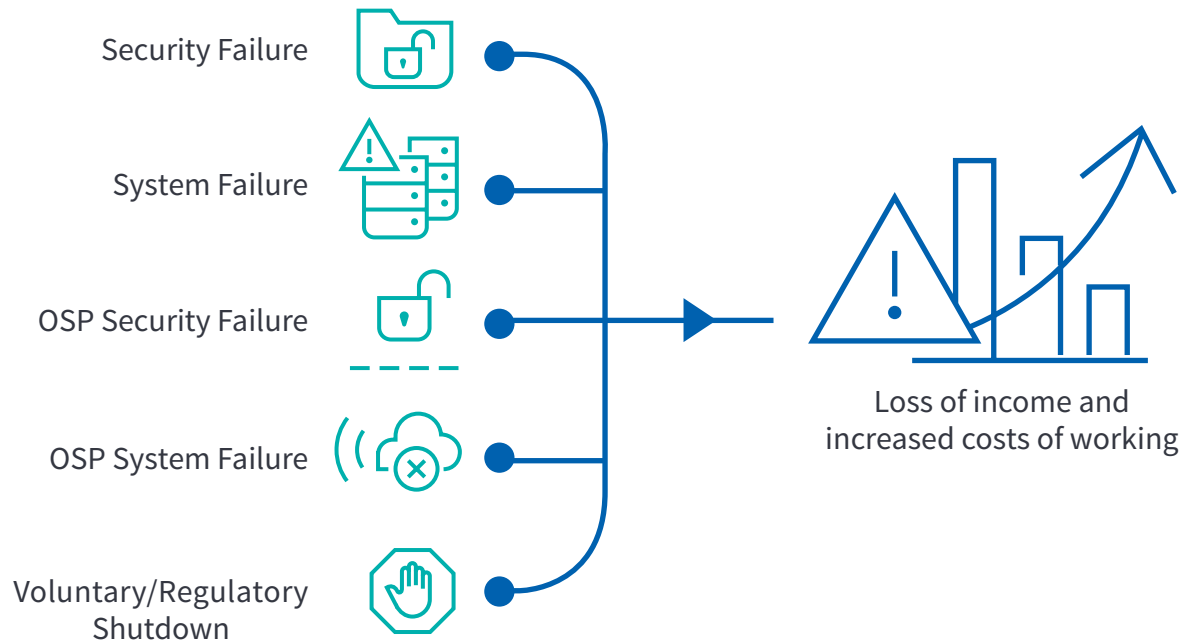
# Network Interruption

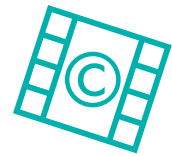
Network Interruption covers loss of income, mitigation expenses and a forensic accountant's costs to quantify the loss when business operations are interrupted by a selected peril including cyber-security breach, system failure and voluntary shutdown to contain a cyber incident.

The module can also be extended to cover losses from security breaches or system failures at Outsourced Service Providers (such as cloud providers or payment processors). For a qualifying event after the waiting period has elapsed, cover is provided from "hour zero" immediately after the event, subject to any retention.

## What's New:

- "Hour Zero" NI loss for events after the wait period but covering loss from "hour zero" immediately after the event, subject to the monetary retention.
- "Best of both worlds" Network Interruption loss calculation (see callout).
- Mitigation costs covered from beginning of the cyber event (subject to retention).
- Network Interruption cover after voluntarily shutting down a system to contain an incident.

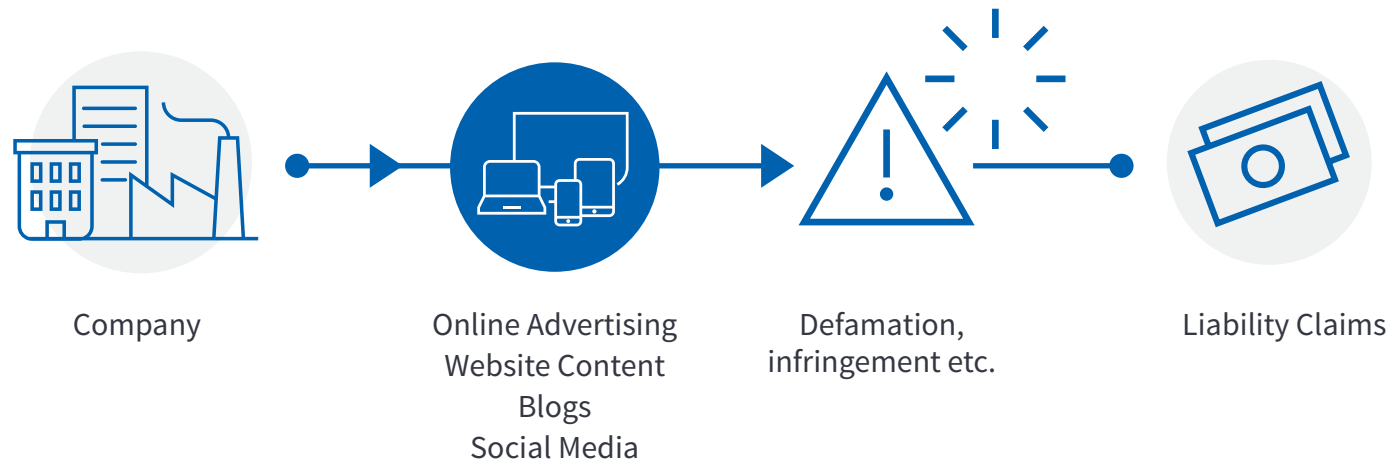




# Digital Media Content

In a fast moving digital environment, it is now easier than ever for companies to inadvertently infringe on trademarks, misappropriate creative material or inadequately check facts.

The Digital Media Content coverage section covers damages and defence costs for matters such as defamation, unintentional infringement of copyright and misappropriation of ideas in connection with electronic content.



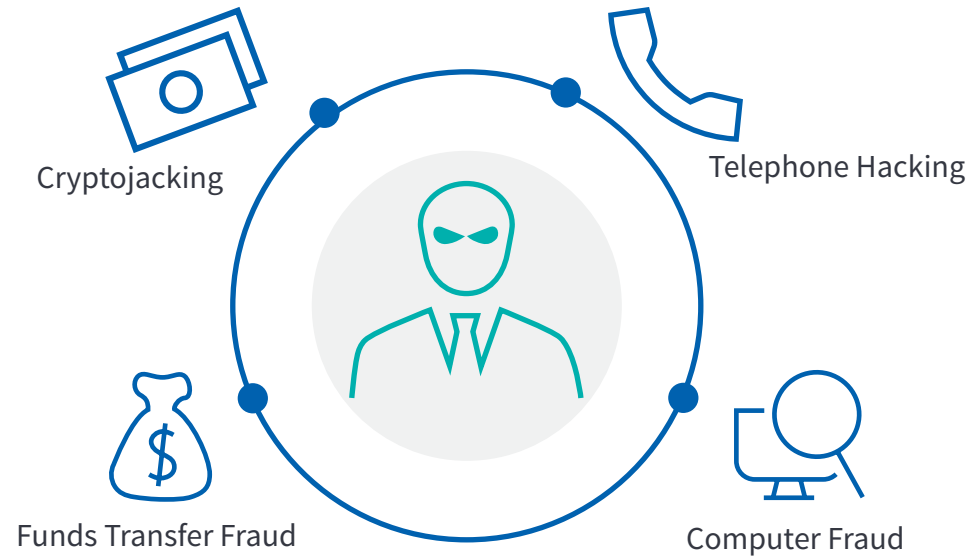


# Cyber Crime



Coverage  
Sections

There are many types of fraud related to computer crime.  
CyberEdge's Cyber Crime module can cover a variety of exposures including:

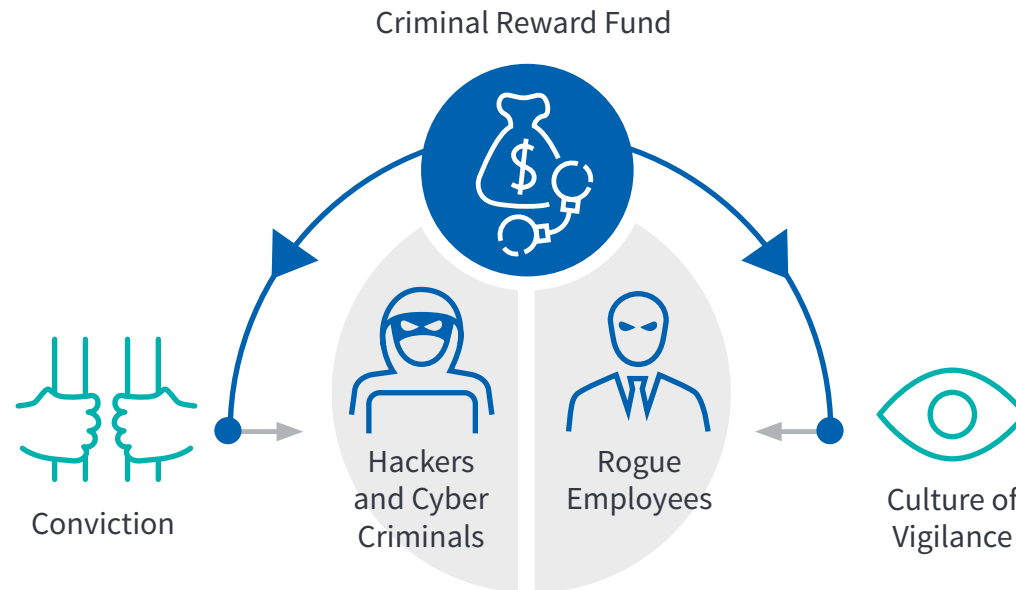




# Criminal Reward Fund

A Criminal Reward Fund may be paid for information that leads to the arrest and conviction of individuals who have or are attempting to commit an illegal act relating to cover provided under a CyberEdge policy.

This relates not only to hackers and cyber criminals but also includes rogue employees, thus rewarding staff who notice and report suspicious behaviour.



[www.aig.com.au](http://www.aig.com.au)

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Additional information about AIG can be found at [www.aig.com](http://www.aig.com) and at [www.aig.sg](http://www.aig.sg) | YouTube: [www.youtube.com/aig](https://www.youtube.com/aig) | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) [www.twitter.com/AIGinsurance](https://www.twitter.com/AIGinsurance) | LinkedIn: [www.linkedin.com/company/aig](https://www.linkedin.com/company/aig). These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this material.

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